

PRESS RELEASE

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Phantom Plastics™ wins 3rd InnoCentive Open Innovation Challenge

Phantom Plastics™ is proud to announce a third InnoCentive Open Innovation Award. Following wins in 2007 and 2009, Phantom Plastics™ has won another cash prize by solving a serious industrial problem. Founder Chris DeArmitt said “this reaffirms Phantom Plastics™ place as a World-leader, delivering breakthrough innovation in record time. Many companies talk about innovation but we deliver it.”

Other innovations include ThermoShift™, a unique thermoplastic that reversibly alters from opaque to transparent when the temperature changes, solving major production problems and utilizing extensive knowledge of additives to craft custom materials to meet customer specifications.

InnoCentive is a pioneer in Open Innovation whereby companies around the globe including top brand names like Proctor & Gamble, Eli Lilly and the Rockefeller Foundation post technical problems too difficult for even their own extensive R&D resources to solve. With over 160,000 of the world’s brightest problem solvers, over \$3.5M has been paid out over the last seven years.

Phantom Plastics™ is a leading plastics consultancy firm with a reputation for innovative new materials and problem solving. Leveraging a global network of partners, Phantom Plastics™ works with companies of all sizes to deliver materials solutions, starting with analysis to identify the problem, through to new materials formulations followed by compounding and molding to produce final parts.

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